

# CALIFORNIA STUDENT AID COMMISSION

Office of the Executive Director

April 6, 2007



## NOTICE OF MEETING

**The California Student Aid Commission (CSAC) is scheduled to meet on Wednesday, April 18, 2007, Thursday, April 19, 2007, and Friday, April 20, 2007, at the Board Room at EDFUND, 3300 Zinfandel Drive, Rancho Cordova, CA.**

The Commission will meet to discuss and may take action on the following items:

### AGENDA

#### **WEDNESDAY, APRIL 18, 2007 – 8:30 a.m.**

- Call to Order and Roll Call
- Administrative Matters
- Public Comment (**Public Comment will also be asked for every agenda item**)
- 1. Chair's Report
- 2. Executive Director's Report
- 3. EDFUND President's Report
- 4. Approval of February 22-23, 2007 and March 29, 2007 Minutes
- 5. Consideration of Ratification of Contract Amendment with the Department of Finance to Perform an Audit of the Cal Grant New Applicant Eligibility, to Increase the Contract Amount by \$109,000 for a total of \$209,000 and to Extend the Term of the Contract
- 6. Consideration of an Operating Agreement Between the Commission and EDFUND
- 7. Consideration of Roles, Responsibilities and Policies of the Commission and EDFUND and Their Respective Staffs
- Recess Meeting for the Day at Approximately 2:45 p.m.

#### **THURSDAY, APRIL 19, 2007 – 8:30 a.m.**

- Reconvene Meeting
- Public Comment
- 8. Presentation by the California Community Colleges Student Financial Aid Administrators Association (CCCSFAAA) to Provide Information on Post High School Graduation Confirmation
- 9. Grants and Programs Items
  - Grant Advisory Committee (GAC) Chair's Report
  - Consideration of Institutional Participation Agreement (IPA)
- 10. Outreach Items
  - Consideration of Funding for a Public Awareness Campaign and California Cash for College Campaign for the 2007-08 Academic Year
- 11. Governmental Relations Items
  - Update on State Issues and Legislation and Consideration of Positions on Bills Affecting the Commission
  - Update on Federal Issues and Legislation and Consideration of Positions on Bills Affecting the Commission
  - Consideration of Recommendation from the Loan Advisory Council on Guiding Principles for Federal Legislation and Reauthorization of the Higher Education Act
- Recess Meeting for the Day at 5:00 p.m. or later, as necessary

**FRIDAY, APRIL 20, 2007 – 8:30 a.m.**

Reconvene Meeting

Public Comment

12. **Audit Items**

- Consideration of Response to the Bureau of State Audits Report
- Consideration of Policies and Procedures for Commission and EDFUND Meetings
- Consideration of 2006-07 Loan Program Incentive Compensation 75% Methodology
- Consideration of Policy on EDFUND Executive Compensation
- Consideration of Policy on EDFUND Incentive Compensation
- Update and Consideration of Authority to Proceed with Hiring a Chief Internal Auditor

13. **Fiscal Policy and Long-Range Planning Items**

- Loan Advisory Council (LAC) Chair's Report

14. Continuation of Consideration of an Operating Agreement Between the Commission and EDFUND

15. Continuation of Consideration of Roles, Responsibilities and Policies of the Commission, EDFUND and Their Respective Staffs

16. **Closed Session**

The California Student Aid Commission will meet in CLOSED SESSION to discuss and may take action on business matters of a proprietary nature pursuant to California Education Code, section 69525(g)(3).

**Reconvene Open Session**

Upon completion of the CLOSED SESSION, the Commission will reconvene into OPEN SESSION and shall make any required reports.

Adjourn at approximately 3:00 p.m.

NOTE: Items designated for information are appropriate for Commission action if the Commission wishes to take action.

This information is also available on the Commission's website at [www.csac.ca.gov](http://www.csac.ca.gov). For information concerning this meeting, contact Gloria Lopez by phone at (916) 526-8074 or (916) 526-8271, or by e-mail at [glopez@csac.ca.gov](mailto:glopez@csac.ca.gov).

Agenda items occur sequentially. When circumstances warrant, the Chair may modify the order of items as they appear on the agenda, including changing the days on which items may be considered. The meeting location is accessible to the disabled. If you require special assistance, please contact Gloria Lopez at least 5 days before the meeting to make special arrangements.

Diana Fuentes-Michel  
Executive Director