

CALIFORNIA STUDENT AID COMMISSION

Office of the Executive Director

February 15, 2008



NOTICE OF MEETING

The California Student Aid Commission (CSAC) is scheduled to meet on Thursday, February 28, 2008, and Friday, February 29, 2008, at the Boardroom at EDFUND, 3300 Zinfandel Drive, Rancho Cordova, CA.

The Commission will meet to discuss and may take action on the following items:

AGENDA

THURSDAY, FEBRUARY 28, 2008 – 8:30 a.m.

- Call to Order and Roll Call
- Administrative Matters
- Public Comment (**Public Comment will also be asked for every agenda item**)
- Chair's Report
- Recognition of Past/Departing Commissioners
- 1. Executive Director's Report
- 2. EDFUND President's Report
- 3. Approval of November 29, 2007 Minutes
- 4. Program, Planning and Budget Items
 - Update on the Governor's Budget and Sale of EDFUND, and Issues Relating to the Governor's Budget, including
 - Consideration of the Governor's Proposed Elimination of the Competitive Program and the Effects of the Governor's Proposal on the Administration of the Cal Grant Competitive Program
 - Consideration of the Governor's Proposed Reduction in Funding for Cal-SOAP Projects and Update on the Proposed Methodology for Selection and Funding of Cal-SOAP Projects for Fiscal Year 2008-09
 - Discussion of Commission Budget Reduction Efforts in Response to Governor's Proposed 10% Budget Reduction
 - Discussion of Plans for the Commission's Move to a New Facility
 - Discussion of the Effects of the Governor's Budget and the Sale of EDFUND on the Commission's Operations
 - Update on State Issues and Legislation and Consideration of Positions on Bills Affecting the Commission
 - Consideration of the Ratification of the Interagency Agreement with the Attorney General's Office for Legal Services for the Amount of \$95,000 for the Period of January 1, 2008 Through June 30, 2008
 - Consideration of the California Student Aid Commission Annual Report to the Legislature on EDFUND – Federal Fiscal Year October 1, 2006 – September 30, 2007
 - Consideration of an Amendment/Extension of the Operating Agreement Between the Commission and EDFUND
 - Update on the Voluntary Flexible Agreement (VFA)

5. **Closed Session**

The California Student Aid Commission will meet in CLOSED SESSION to discuss and may take action on business matters of a proprietary nature pursuant to California Education Code, section 69525(g)(3). Topics will include:

- Consideration of Default Fee Strategy
- Update on the 2007-08 Federal Family Education Loan (FFEL) Program Quarterly Statistics, Quarterly Financial Statements and Cash Flow

Reconvene Open Session

Upon completion of the CLOSED SESSION, the Commission will reconvene into OPEN SESSION and shall make any required reports.

Adjourn

FRIDAY, FEBRUARY 29, 2008 – 8:30 a.m.

Reconvene Meeting
Administrative Matters
Public Comment

6. Presentation by the California Association of Student Financial Aid Administrators (CASFAA), California Community Colleges Student Financial Aid Administrators Association (CCCSFAAA) and the California Lenders for Education (CLFE) on “What is CASFAA, CCCSFAAA and CLFE?”
7. **Personnel, Evaluation and Nominations (PEN) Items**
- Consideration of Nomination to Advisory Body
 - Consideration of Format and Content of New Commissioner Orientation
 - Election of Officers of the Commission
 - Consideration of Composition and Selection of Commission Committees
8. **Program, Planning and Budget Items**
- Grant Advisory Committee Chair’s Report
 - Consideration of the Internal Audit by the Department of Finance on Cal Grant Program New Applicant Eligibility for Award Year 2006-07

Adjourn

NOTE: Items designated for information are appropriate for Commission action if the Commission wishes to take action.

This information is also available on the Commission’s website at www.csac.ca.gov. For information concerning this meeting, contact Gloria Lopez by phone at (916) 526-8074 or (916) 526-8271 or by e-mail at glopez@csac.ca.gov.

Agenda items occur sequentially. When circumstances warrant, the Chair may modify the order of items as they appear on the agenda, including changing the days on which items may be considered. The meeting location is accessible to the disabled. If you require special assistance, please contact Gloria Lopez at least 5 days before the meeting to make special arrangements.

Diana Fuentes-Michel
Executive Director