

CALIFORNIA STUDENT AID COMMISSION

OFFICE OF THE EXECUTIVE DIRECTOR

February 11, 2010

CORRECTED **NOTICE OF MEETING**

(Changes Italicized)

A meeting of the California Student Aid Commission (Commission) will be held on Thursday, February 25, 2010, at 8:30 a.m. at the State Capitol, Senate Room 2040, Sacramento, CA.

The California Student Aid Commission will meet to discuss and may take action on the following items:

AGENDA

Thursday, February 25, 2010 – 8:30 a.m.

- Call to Order and Roll Call
- Public Comment
- Chair's Report
- 1. Consent Calendar (Action)
 - a. Minutes of November 19, 2009 and December 7, 2009 (Action)
 - b. Consideration of contract with the California Military Department for administration of the California National Guard Education Assistance Award Program in the amount of \$8,173,000 for 2009-10 through 2011-12 (Action)
 - c. Consideration of an amendment to the 2009-10 Interagency Agreement with the Attorney General's Office for legal services to increase the amount of the contract from \$85,000 to \$285,000 (Action)
- 2. Report of the Program, Planning and Budget Committee
 - a. Update on the Commission's 2008-09 and 2009-10 budgets (Information)
 - b. Update on the Governor's Proposed 2010-11 Budget and consideration of actions relating to its effect on the Commission's programs and operations in 2009-10 and 2010-11 (Information/Action)
- ~~(3) Consideration of California Student Aid Commission Annual Report to the Legislature on EdFund (Action)~~
- 3. Update on Commission implementation of Chapter 644, Statutes of 2009 (AB 187) and the pilot program for a Cal Grant alternative delivery system (Information)
- 4. Report of the Governance and Monitoring Committee
 - a. Discussion of Service Level Agreements with EdFund (Information/Action)
 - b. Discussion of the status of EdFund contracts and invoices not being reimbursed by the Commission (Information/Action)
 - c. Legislation update and consideration of bills affecting the Commission and Commission programs (Information/Action)
- 5. Report on Bureau of State Audits January 2010 report on "Recommendations Not Fully Implemented After One Year: The Omnibus Audit Accountability Act of 2006" (Information)
- 6. Consideration of California Student Aid Commission Annual Report to the Legislature on EdFund (Action)
- 7. Report of the Personnel, Evaluations and Nomination Committee
 - a. Consideration of appointments to advisory committees (Action)
- 8. Executive Director's Report (Information), including
 - a. CASFAA discussion on changes in the FAFSA and asset information (information)
 - b. EdFund Report (Information)



Closed Session

The California Student Aid Commission will meet in CLOSED SESSION to discuss and may take action on pending litigation pursuant to California Government Code, section 11126(e)(1), response to confidential final draft audit report pursuant to California Government Code, section 11126.2, and business matters of a proprietary nature pursuant to California Education Code, section 69525(g)(3). Topics will include:

9. Pending Litigation – Bersinger v. California Student Aid Commission, Sacramento Superior Court Case No. 07AS02816 (Information)
10. Consideration of response to confidential final draft audit report issued by the Bureau of State Audits to the Commission (Information)
11. Student Loan Guarantee Program items
 - a. Update on sale of California student loan guarantee program assets (Information)
 - b. Update on statistics, statistical modeling and statistical analysis of a proprietary and confidential nature (Information)
 - c. Update on 2009-10 Business Plan, Budget and Goals (Information)
 - d. Review of quarterly financial statements (Information)
 - e. Review of high-level organizational metrics and dashboard (Information)
 - f. Discussion of 2010-11 Business Plan and Budget Development (Information)
 - g. Update on lender default claims and cash flow (information)

Reconvene Open Session

Upon completion of the CLOSED SESSION, the Commission will reconvene into OPEN SESSION and shall make any required reports.

Adjourn

NOTE: Items designated for information are appropriate for Commission action if the Commission wishes to take action.

This information is also available on the Commission's website at www.csac.ca.gov. For information concerning this meeting, contact Gloria Lopez by phone at (916) 464-8074, or (916) 464-8271, or by e-mail at glopez@csac.ca.gov.

Agenda items occur sequentially. When circumstances warrant, the Chair may modify the order of items as they appear on the agenda. The meeting location is accessible to the disabled. If you require special assistance, please contact Gloria Lopez at least 5 days before the meeting to make special arrangements.

Diana Fuentes-Michel
Executive Director