
6.4.2

Action/Information Item

CALIFORNIA STUDENT AID COMMISSION

Audit Committee Report

The Committee will report to the Commission on the following:

- Action/Information items
- Agenda items that require further discussion

The Committee may also provide informational material when appropriate.



JOINT CSAC and EDFUND AUDIT TELECONFERENCE COMMITTEE MEETING

3300 Zinfandel Drive
Rancho Cordova, CA 95670

Dean Johnston, Chair of CSAC Audit
Fritz Weis, Chair of EDFUND Audit

February 16, 2006
10:30 a.m.

<u>OPEN SESSION</u>	<u>AGENDA ITEMS</u>	<u>SPEAKER</u>	<u>TIME</u>	<u>TAB</u>
Information	Chair's Report	Dean Johnston Fritz Weis	10:30 a.m.	
Information/Action	Approval of November 7, 2005 Minutes	Sharon Flanagan	10:35 a.m.	1
Information/Action	Internal Audit Update	Diane Manning	10:40 a.m.	2
Information	Legal Proceedings	Cathy Reynolds Keith Yamanaka	10:50 a.m.	3
Information	BSA Annual FFEL Compliance Audit Update	Diane Manning	10:55 a.m.	4
Information	JLAC Audit Update	Diane Manning	11:00 a.m.	5
Information/Action	Public Participation Segment			
	Closed Session			

The California Student Aid Commission's Audit Committee and EDFUND's Audit Committee will meet in CLOSED SESSION to discuss and may take action on business matters of a proprietary nature pursuant to California Education Code, section 69525(g)(2), (3).

Reconvene Open Session

Upon the completion of the CLOSED SESSION, the Committees will reconvene into OPEN SESSION and shall make any required reports.

Adjourn

12:00 p.m.

The times for topics are approximate. The actual times may be sooner or later than the estimates given, depending on how quickly the Board proceeds with its business.