

CALIFORNIA STUDENT AID COMMISSION

Office of the Executive Director

May 22, 2006



NOTICE OF TELECONFERENCE MEETING

A Joint Teleconference Meeting of the California Student Aid Commission's Audit Committee and EDFUND's Audit Committee will be held on Thursday, June 1, 2006, from 1:00 p.m. to 3:00 p.m. at the following locations:

**Santa Barbara Business College
5266 Hollister Avenue, Building B
Santa Barbara, CA**

**11 Mira Loma Road
Orinda, CA**

**Granite Hills High School
1719 East Madison Avenue
El Cajon, CA 92019**

**University of CA, Riverside
2108 Hinderaker Hall
Riverside, CA**

The California Student Aid Commission's Audit Committee and EDFUND's Audit Committee will meet to discuss and may take action on the following items:

1. Call to Order and Roll Call
2. Public Comment
3. Chair's Report
4. Approval of February 16, 2006 Minutes
5. Formal Acceptance of the KPMG Audit of 2005 Financial Statements
6. Internal Audit Update
7. External Audit Update (Includes BSA Performance Audit Recommendations)
8. Approval of External Firm to Perform 2006 – 2008 Financial Statement Audits
9. Standing Legal Update
10. Adjourn at approximately 3:00 p.m.

NOTE: Items designated for information are appropriate for the Committees' action if the Committees wish to take action. Any agenda item acted upon at this joint Committee meeting may be brought to the Commission and EDFUND Board at their next regularly scheduled meetings.

This information is also available on the Commission's website at www.csac.ca.gov. For information concerning this meeting, contact Gloria Lopez by phone at (916) 526-8074, or (916) 526-8271, or by e-mail at glopez@csac.ca.gov.

Agenda items occur sequentially. When circumstances warrant, the Chair may modify the order of items as they appear on the agenda. The meeting location is accessible to the disabled. If you require special assistance, please contact Gloria Lopez at least 5 days before the meeting to make special arrangements.

Diana Fuentes-Michel
Executive Director