

May 3, 2005

**AMENDED
NOTICE OF TELECONFERENCE MEETING**

(Changes italicized)

A Joint Teleconference Meeting of the California Student Aid Commission's Audit Committee and EDFUND's Audit Committee will be held on Friday, May 6, 2005, from 10:00 a.m. to 12:00 p.m. at the *Office of Piper/Rudnick, 333 Market Street, Suite 3200, San Francisco, CA.

**Alliant International University
One Beach Street, Suite 200
San Francisco, CA 94133**

**Granite Hills High School
1719 East Madison Avenue
El Cajon, CA 92019**

***The Embarcadero
Pier One, Bay Three
San Francisco, CA 94111***

The California Student Aid Commission's Audit Committee and EDFUND's Audit Committee will meet to discuss and may take action on the following items:

1. Call to Order and Roll Call
2. Public Comment
3. Chair's Report
4. Approval of February 4, 2005 Minutes
5. Selection of Independent CPA
6. Standing Legal Update
7. External Audit Update
8. Internal Audit Update
9. Closed Session

The California Student Aid Commission's Audit Committee and EDFUND's Audit Committee will meet in CLOSED SESSION to discuss and may take action on business matters of a proprietary nature pursuant to California Education Code, Section 69525(g)(3).

10. Reconvene Open Session
Upon completion of the CLOSED SESSION, the Committees will reconvene into OPEN SESSION and shall make any required reports.
11. Adjourn at approximately 12:00 p.m.

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item acted upon at this committee meeting may be brought to the full Commission and full EDFUND Board at their next regularly scheduled meetings.

When circumstances warrant, the Chair may modify the order of items as they appear on the agenda. For information concerning this meeting, contact Gloria Lopez at (916) 526-8074. This meeting notice is posted on CSAC's web site at www.csac.ca.gov.

*The meeting location is accessible to the disabled. If you require special assistance, please contact Gloria Lopez at (916) 526-8074, or e-mail glopez@csac.ca.gov at least 5 days before the meeting to make special arrangements.

Diana Fuentes-Michel
Executive Director