

Information Item***Joint Meeting of the CSAC and EDFUND Audit Committees*****External Audit Update**

The Bureau of State Audits is currently performing its annual compliance audit of the Federal Family Education Loan (FFEL) Program as part of the federal compliance component of the California Statewide Single Audit, conducted pursuant to the Single Audit Act. BSA's findings will be reported in their statewide compliance report in March or April 2007.

Recommended Action:

No action pertaining to this agenda item is required.

Responsible Staff: Diane Manning