

**Action/Information Item**

***LOAN ADVISORY COUNCIL***

Consideration and Discussion of 2008 Meeting Calendar, including  
Consideration of Topics for the Next Meeting

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The Commission's Uniform Policies and Procedures for its Advisory Bodies require that the Commission annually review the effectiveness of each advisory body.

All advisory committees must present their annual objectives, meeting calendar and their past year's accomplishments to the Commission on an annual basis.

The Chair requests that LAC members be prepared to determine meeting dates for the 2008 calendar year. Enclosed is the Commission's 2008 Calendar of Meetings.

In addition, members are asked to consider potential discussion topics for its next meeting.

***Responsible:*** Carrie Steere-Salazar  
Chair

**California Student Aid Commission and EdFund Board  
2008 Calendar of Meetings**

<b>Month</b>	<b>Date</b>	<b>Meeting Type</b>
<b>January</b>		
<b>February</b>	22 28-29	EdFund Board Meeting <b>Commission Meeting</b>
<b>March</b>		
<b>April</b>	24 17-18	EdFund Finance & Budget Committee <b>Commission Meeting</b>
<b>May</b>	14 15	EdFund Board Workshop EdFund Board Meeting
<b>June</b>	26-27	<b>Commission Meeting &amp; Workshop</b>
<b>July</b>	24-25	<b>Joint CSAC/EdFund Workshop</b>
<b>August</b>	15	EdFund Board Meeting
<b>September</b>	4-5	<b>Commission Meeting</b>
<b>October</b>	Oct. or Nov.	<b>Loan Advisory Council (LAC)</b>
<b>November</b>	To be determined 14 20-21	<b>Loan Advisory Council (LAC)</b> EdFund Board Meeting <b>Commission Meeting</b>
<b>December</b>		

**CALIFORNIA STUDENT AID COMMISSION  
LOAN ADVISORY COUNCIL  
ACCOMPLISHMENTS  
2006-07**

**Benefits and Services to Students, Schools and Lenders**

The Loan Advisory Council (LAC) was concerned about benefits and services to students, schools and lenders in light of the Code of Conduct issues raised in the media. LAC was concerned about the restrictions that have been, or may be, placed on lenders related to providing assistance to schools. Members discussed ways in which EDFUND could provide additional benefits to supplement the loss of benefits typically provided by lenders.

**Loan Program State Regulation Repeal**

LAC made recommendations to the Commission to repeal the following two sections of the Title 5 California Code of Regulations:

- Section 30901 regarding the Insurance Premium Rate and Fiscal Soundness of the Reserve Fund
- Section 30904 regarding the transmittal of manifest and fees, and cancellation of non-disbursed loan guarantees by the Commission

There will need to be consensus on the part of the Department of Finance before the Commission can consider the recommendations. Discussions with the Department of Finance are on hold pending the sale of EDFUND.

**Federal Legislation**

LAC has had numerous discussions regarding proposed legislation and the impact on borrowers, schools and lenders; LAC will continue to address loan program policy issues. LAC reviewed the Commission's Legislative Guiding Principles, made amendments and voted to endorse the guiding principles, as amended, as good policy direction for use by the Commission and EDFUND now and in the future.

**Direct-to-Consumer Marketing of Student Loans**

LAC has examined this issue twice this year, discussing ways in which the Commission and EDFUND can ensure that college students are aware of the greater benefits of the FFEL Program.

**Frequency of Meetings**

- LAC held three (3) meetings in 2006.
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