

FACTS AT YOUR FINGERTIPS



Grant & Loan Programs 2005-2006

TOTAL FINANCIAL AID IN CALIFORNIA: \$12.5 billion

FFEL & FDSL Programs*	45.9%	\$5,711,473,000
Federal Pell Grants	34.0%	\$4,235,894,000
Other Federal Aid	1.2%	\$144,705,000
Federal Work-Study	0.5%	\$65,869,000
Federal Perkins Loans	0.5%	\$64,563,000
Cal Grants	6.0%	\$746,561,000
Other State Aid	0.6%	\$74,733,000
CCC Fee Waiver	2.3%	\$282,958,000
Institutional Aid	7.6%	\$983,517,000
Other Aid	1.4%	\$171,598,000

* FFEL & FDSL program volume reported above is for 2005-2006 federal fiscal year.

CAL GRANT PROGRAM (ENTITLEMENT)*

	New	Renewal
Cal Grant A	21,700	32,686
Cal Grant B	49,982	67,462
Total	71,682	100,148

* Includes California Community College Transfer Entitlement

CAL GRANT PROGRAM (COMPETITIVE)

	New	Renewal*
Cal Grant A	1,542	1,838
Cal Grant B	22,120	22,158
Cal Grant C	8,195	3,040
Cal Grant T	-	9
Total	31,857	27,045

* These totals include pre-Entitlement Cal Grant program renewals.

What are Cal Grants?

Cal Grant A: provides tuition & fee assistance to low-and middle-income students. Eligibility is based on financial need and academic qualifications. Maximum awards for new recipients ranged from \$2,520 to \$8,322.

Cal Grant B: provides access allowance and tuition & fee assistance to disadvantaged and low-income students. Eligibility is based on financial need and academic qualifications. The "Access" allowance was \$1,551. Tuition & fee awards for new recipients ranged from \$2,520 to \$8,322.

Cal Grant C: provides assistance with tuition & fees and training-related costs to vocationally oriented low-and middle-income students. Eligibility is based on financial need. The allowance for training-related costs is \$576. Tuition & fee awards are up to \$2,592.

Cal Grant T: provides tuition & fee assistance to low- and middle-income students who are enrolled in an accredited California teacher preparation program. No funding was authorized for new awards. Maximum awards for renewal recipients ranged from \$2,256 to \$9,708. Recipients must teach for one year at a low-performing school for each \$2,000 of award money received, for a maximum period of four years.

SPECIALIZED PROGRAMS

Law Enforcement Personnel Dependents Scholarship

Provides need-based educational grants to dependents and spouses of California peace officers, Corrections and Youth Authority employees, and public firefighters who have been killed or totally disabled in the line of duty.

- 11 recipients
- \$72,000 total paid

Robert C. Byrd Scholarship

Provides federal scholarships of \$1,500, renewable for up to four years of postsecondary study, to graduating high school seniors who have demonstrated outstanding academic achievement. Recipients may attend postsecondary institutions throughout the United States.

- 3,276 recipients
- \$4.8 million total paid

Child Development Teacher and Supervisor Grant Program

Offers up to \$2,000 grants per academic year to students studying child development. Community college students may receive two years of funding. Students transferring to a four-year institution to continue their studies may reapply for an additional two years.

- 309 recipients
- \$299,500 total paid

California Chafee Grant Program

The California Chafee Grant Program, also known as the Education and Training Voucher (ETV), is a federally funded program that provides grants to current or former foster youth to use for college or career and technical training. The Commission administers this program under contract with the Department of Social Services.

- 1,899 recipients
- \$8.03 million total paid*

* Dollar amount includes funds rolled forward from previous fiscal year.

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EARLY ACADEMIC OUTREACH

California Student Opportunity and Access Program (Cal SOAP)

The Commission awards block grants to consortia of educational institutions in 17 areas of the state. Each consortium provides academic preparation and postsecondary information services to secondary school students.

- 135,000 students and parents served
- \$8.6 million total program funding

LOAN ASSUMPTION PROGRAMS

Assumption Program of Loans for Education (APLE)

The APLE program targets prospective K-12 teachers. Participants receive a commitment from the state to make future loan payments, up to \$19,000, upon successful fulfillment of required teaching service. 7,700 APLE awards were issued.

- 6,700 new program participants at 80 California postsecondary institutions
- 500 District Intern program participants
- 500 County Office of Education for recruiting Out of State Teachers
- \$40.9 million in loan assumption payments were made in 2005-2006 on loans for 11,272 participants who completed qualified teaching service during 2004-2005 (payments are made **after** completion of each year of service).

Graduate Assumption Program of Loans for Education (Graduate APLE)

The Graduate APLE program targets prospective postsecondary education teachers. Participants receive a commitment from the state to make future loan payments up to a maximum \$6,000 for three consecutive years of teaching service at an accredited California college or university.

- Program is no longer funded; no new awards were made
- \$146,000 in loan assumption payments were made for 73 participants.

FEDERAL FAMILY EDUCATION LOAN PROGRAM

The Commission/EdFund guaranteed 1,501,289 loans in state fiscal year 2005-2006, with a total volume over \$9.4 billion, including consolidations. These totals represent an increase of 11.6% in the number of loans, and a 24.7% increase in loan dollars from 2004-2005.

Loan Volume by Program State Fiscal Years 2004-2005 and 2005-2006 (In millions)

	2004-2005	2005-2006	Percent Change
Subsidized Stafford	\$2,725	\$2,811	3.2%
Unsubsidized Stafford	\$2,893	\$3,099	7.1%
PLUS	\$782	\$792	1.2%
Consolidation	\$1,151	\$2,717	135.9%
Total	\$7,551	\$9,149	24.7%

Loan Volume by Segment and Program State Fiscal Year 2005-2006 (In millions)*

	Subsidized	Unsubsidized	PLUS
Community Colleges	\$68.8	\$45.4	\$3.3
University of California	\$133.0	\$101.9	\$37.0
California State University	\$261.4	\$141.9	\$60.5
Independent Colleges & Universities	\$475.7	\$546.5	\$164.0
Private Career Colleges	\$241.3	\$264.9	\$157.9
Out of State	\$1,630.7	\$1,998.0	\$368.9
TOTAL	\$2,810.9	\$3,098.6	\$791.6

*Excludes Consolidation loans.