



FACTS AT YOUR FINGERTIPS

Grant & Loan Programs 1998-99

TOTAL FINANCIAL AID IN CALIFORNIA

\$6 billion

FFEL & FDSL Programs*	54.54%	\$3,270,752,000
Federal Pell Grants	14.74%	\$883,732,000
Other Federal Aid	1.92%	\$114,884,000
Federal Work-Study	1.35%	\$81,213,000
Federal Perkins Loans	0.92%	\$54,892,000
<b>Cal Grants</b>	<b>5.40%</b>	<b>\$323,809,000</b>
<b>Other State Aid</b>	<b>2.66%</b>	<b>\$159,463,000</b>
<b>State Work-Study</b>	<b>0.04%</b>	<b>\$2,250,000</b>
Institutional Aid	17.58%	\$1,054,415,000
Other Aid	0.86%	\$51,397,000

\*FFEL & FDSL program volume reported above is for the 1998-99 federal fiscal year.

CAL GRANT PROGRAM

- 372,687 applicants for new Cal Grant awards
- 139,055 first-time applicants met program eligibility
- 47,865 authorized new Cal Grant awards
- 34.4% of eligible new applicants received awards
- 98,785 new and renewal students received nearly \$324 million in Cal Grants

Cal Grant Awards Paid by Program and Renewal Status

	New	Renewal
Cal Grant A	16,816	36,540
Cal Grant B	14,868	25,534
Cal Grant C	1,866	761
Cal Grant T	2,400	0
<b>Total</b>	<b>35,950</b>	<b>62,835</b>

What are Cal Grants?

**Cal Grant A:** provides tuition & fee assistance to low- and middle-income students. Eligibility is based on financial need and grade point average. Maximum awards for new recipients ranged from \$1,506 to \$9,036.

**Cal Grant B:** provides subsistence and tuition & fee assistance to disadvantaged and low-income students. Eligibility is based on financial need. Subsistence awards were \$1,410. Tuition & fee awards ranged from \$1,506 to \$9,036.

**Cal Grant C:** provides assistance with tuition & fees and books & supplies to vocationally oriented low- and middle-income students. Eligibility is based on financial need. The book & supplies allowance was \$530. Tuition & fee awards remained at \$2,360.

**Cal Grant T:** provides tuition & fee assistance to low- and middle-income students who are enrolled in an accredited California teacher preparation program. Maximum awards for new recipients ranged from \$1,584 to \$9,036.

LOAN ASSUMPTION PROGRAMS

Assumption Program of Loans for Education (APLE)

The APLE program targets prospective K-12 teachers. Participants receive a commitment from the State to make future loan payments upon successful fulfillment of required teaching service. In 1998-99, the Governor and Legislature increased the APLE program to 4,500 authorized awards, increased the teaching commitment from three years to four years, and increased the maximum loan assumption payments to \$11,000.

- 5,360 total program participants at 71 institutions
- \$2.1 million in loan assumption payments were made on loans for 818 participants who completed qualified teaching service during 1997-98 (payments are made *after* completion of each academic year)

Graduate Assumption Program of Loans for Education (Graduate APLE)

The Graduate APLE program targets prospective postsecondary education teachers. Participants receive a commitment from the State to make future loan payments upon successful fulfillment of required teaching service.

- 500 authorized awards
- Maximum of \$6,000 in loan assumption payments for three consecutive years of teaching service at an accredited California college or university
- 91 total program participants

EARLY OUTREACH

California Student Opportunity and Access Program

The Commission awards block grants to consortia of educational institutions in ten areas of the State. Each consortium establishes local projects that provide direct student services that are specific to the outreach needs of its local community.

- 9 operating consortia statewide
- 1 new consortium in planning grant stage
- 56,853 students served
- \$2.9 million total program funding



## FACTS AT YOUR FINGERTIPS

### Grant & Loan Programs 1998-99

#### FEDERAL FAMILY EDUCATION LOAN (FFEL) PROGRAM

The Commission/EdFUND guaranteed 461,396 loans in state fiscal year 1998-99, with a total volume over \$2 billion. These totals represent an increase of 13.9% in the number of loans, and a 19.6% increase in loan dollars from 1997-98.

#### Loan Volume by Program State Fiscal Years 1997-98 and 1998-99 (In millions)

	1997-98	1998-99	Percent Change
Subsidized Stafford	\$947	\$1,064	12.4%
Unsubsidized Stafford	\$653	\$826	26.5%
PLUS	\$106	\$151	42.5%
Consolidation	\$213	\$255	19.7%
<b>Total</b>	<b>\$1,919</b>	<b>\$2,296</b>	<b>19.6%</b>

#### Total Cumulative Loan Volume by Program (as of 6/30/99)

Subsidized Stafford	\$13,451,064,958
Unsubsidized Stafford	\$4,432,924,681
PLUS	\$745,585,468
Consolidation	\$2,026,776,488
<b>Total</b>	<b>\$20,656,351,595</b>

#### Loan Volume by Segment\* State Fiscal Year 1998-99 (In millions)

	Subsidized	Unsubsidized	PLUS
Community Colleges	\$53.8	\$21.3	\$0.4
University of California	\$110.8	\$57.7	\$17.7
California State University	\$216.1	\$72.0	\$11.4
Independent Colleges & Universities	\$393.3	\$373.0	\$57.9
Private Career Colleges	\$108.6	\$109.6	\$28.7
Other	\$181.3	\$191.9	\$34.6
<b>TOTAL</b>	<b>\$1,063.7</b>	<b>\$825.6</b>	<b>\$150.7</b>

#### Defaults

Total default claims decreased by 24%, from \$294.2 million in 1997-98 to \$223.7 million in 1998-99.

#### Loan Recoveries

Total defaulted loan recoveries increased from \$229.3 million in 1997-98 to \$324.5 million in 1998-99.

- \$122.3 million - external collection agencies
- \$77.9 million - federal direct loan consolidations
- \$73.2 million - federal and state tax refund offset
- \$35.2 million - internal collections
- \$14.8 million - loan rehabilitation
- \$1.1 million - lottery and other recoveries

\*Excludes Consolidations.

### SPECIALIZED PROGRAMS

#### Law Enforcement Personnel Dependents Scholarships

Provides need-based educational grants to dependents and spouses of California peace officers, Corrections and Youth Authority employees, and public firefighters who have been killed or totally disabled in the line of duty.

- 16 recipients
- \$36,958 total paid

#### Robert C. Byrd Scholarship

Federal scholarships of \$1,500, renewable for up to four years of postsecondary study, for graduating high school seniors who have demonstrated outstanding academic achievement.

- 3,025 recipients
- \$4.5 million total paid

#### Child Development Teacher Grant Program

This program offers \$1,000 or \$2,000 grants to students studying child development. Community college students may receive two years of funding. Students transferring to a four-year institution to continue their studies may reapply for an additional two years.

- 114 recipients
- \$114,168 total paid

### WORK-STUDY PROGRAMS

#### State Work-Study Program

Provides funds to 13 institutions which are required to place students in jobs relating to their course of study or career goals. State dollars must be matched to help pay the wages of each student.

- 619 student participants
- 204 employers
- \$652,246 total paid

#### Teacher Intern Program

Provides funds to 16 institutions which are required to place students in elementary or secondary schools as mentors and tutors. State dollars must be matched to pay the wages of each student.

- 325 student participants
- 82 employers
- \$357,618 total paid